# Fidelity® Small Cap Index Fund

Fidelity® Small Cap Index Fund: FSSNX

### What were your Fund costs for the last year?

(based on hypothetical \$10,000 investment)

#### **FUND COST (PREVIOUS YEAR)**

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Fidelity® Small Cap Index Fund	\$3	0.02%

# What affected the Fund's performance this period?

- U.S. equities gained for the 12 months ending April 30, 2025, driven by strong corporate profits, the potential for artificial intelligence and the Federal Reserve's mid-September pivot to cutting interest rates. However, beginning in February investor optimism gave way to volatility amid a flurry of executive actions by the new administration and uncertainty stemming from shifting policy priorities, especially related to tariffs.
- Against this backdrop, financials gained 16% and contributed most to the fund's performance for the fiscal year. Consumer staples stocks also helped, gaining about 28%. The utilities sector rose roughly 16%. Real estate (+5%) also contributed, lifted by the equity real estate investment trusts industry (+6%). Other contributors included the industrials (+2%), communication services (+5%) and information technology (-1%) sectors.
- In contrast, energy returned about -32% and detracted most. Consumer discretionary (-9%) also hurt. Other detractors were the health care (-2%) sector, held back by the pharmaceuticals, biotechnology & life sciences industry (-3%), and the materials (-6%) sector.
- Turning to individual stocks, the biggest contributor was Sprouts Farmers Market (+159%), from the consumer staples distribution & retail category. In pharmaceuticals, biotechnology & life sciences, Insmed (+191%) contributed. Rocket Lab (+480%), from the capital goods group, contributed. Carpenter Technology (+129%), a stock in the materials sector, helped. Lastly, Carvana (+55%), a stock in the consumer discretionary distribution & retail group, also helped.
- Conversely, the biggest detractor was Atkore (-63%), from the capital goods group. Vaxcyte, within the pharmaceuticals, biotechnology & life sciences group, returned -41% and hindered the fund. Lastly, PBF Energy (-67%), Murphy Oil (-52%) and SM Energy (-52%), from the energy sector, also hurt.

This annual shareholder report contains information about Fidelity® Small Cap Index Fund for the period May 1, 2024 to April 30, 2025. You can find additional information about the Fund at fundresearch.fidelity.com/

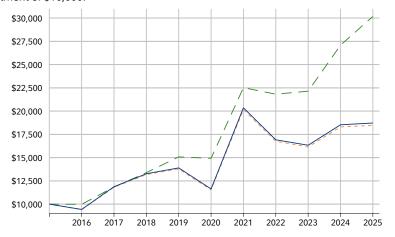
prospectus/sec. You can also request this information by contacting us at 1-800-544-8544 or by sending an e-mail to fidfunddocuments@fidelity.com.



# How did the Fund perform over the past 10 years?

## **CUMULATIVE PERFORMANCE**

April 30, 2015 through April 30, 2025. Initial investment of \$10,000.



\$18,721 Fidelity® Small Cap Index Fund

\$18,462 Russell 2000® Index

\$30,174 Russell 3000® Index

#### **AVERAGE ANNUAL TOTAL RETURNS:**

	1 Year	5 Year	10 Year
Fidelity® Small Cap Index Fund	1.03%	9.98%	6.47%
Russell 2000® Index	0.87%	9.88%	6.32%
Russell 3000® Index	11.40%	15.12%	11.68%

Visit **www.fidelity.com** for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

# **Key Fund Statistics**

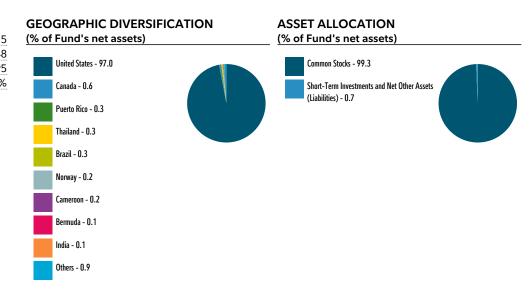
(as of April 30, 2025)

#### **KEY FACTS**

Fund Size	\$23,709,030,915
Number of Holdings	1,948
Total Advisory Fee	\$6,547,695
Portfolio Turnover	14%

### What did the Fund invest in?

(as of April 30, 2025)





## What did the Fund invest in?

(as of April 30, 2025)

### **MARKET SECTORS**

#### (% of Fund's net assets) 19.8 **Financials** Industrials 17.4 Health Care 17.0 Information Technology 12.5 **Consumer Discretionary** 9.1 Real Estate 6.1 4.6 Energy Materials 3.8 3.3 **Consumer Staples** Utilities 3.2 Communication Services 2.5

#### **TOP HOLDINGS**

### (% of Fund's net assets)

Sprouts Farmers Market Inc	0.8
nsmed Inc	0.6
TAI Aviation Ltd	0.6
Carpenter Technology Corp	0.5
Applied Industrial Technologies Inc	0.5
SouthState Corp	0.5
Mueller Industries Inc	0.5
Rocket Lab USA Inc Class A	0.4
Halozyme Therapeutics Inc	0.4
ExlService Holdings Inc	0.4
	5.2

Fidelity, the Fidelity Investments Logo and all other Fidelity trademarks or service marks used herein are trademarks or service marks of FMR LLC. Any third-party marks that are used herein are trademarks or service marks of their respective owners. © 2025 FMR LLC. All rights reserved.





For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit **fundresearch.fidelity.com/prospectus/sec** 

1.9913275.100 2358-TSRA-0625