DATE: November 13, 2018

TO: All Alameda County Employees

FROM: Henry C. Levy, Alameda County Treasurer-Tax Collector

SUBJECT: DEFERRED COMPENSATION PLAN - 2019 Deferral Amounts

The IRS has announced changes to the annual maximum deferral amounts for the 457(b) Deferred Compensation Plan for 2019. The deferral amounts are as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Bi-Weekly (PP)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Maximum</td>
<td>$19,000</td>
<td>$730.77</td>
</tr>
<tr>
<td>Age 50+ Maximum</td>
<td>$25,000</td>
<td>$961.54</td>
</tr>
<tr>
<td>Special Catch-up Provision*</td>
<td>$38,000</td>
<td>$1,461.54</td>
</tr>
</tbody>
</table>

If you want to make a change to your current deferral amount, you can print and submit a Payroll Modification form to the Treasurer's Office (QIC 20114), or you can complete an online Payroll Modification form at: https://treasurer.acgov.org/deferredcomp/index.page. In order for the change to be effective the first pay period of 2019 (19-01), paycheck date of January 11, 2019, you must submit your form no later than November 30, 2018.

Your current deferral amount will remain the same unless you request a change for 2019. You may submit requests for deferral amount changes at any time during the year.

Age 50: If you become age 50 in 2019, you may begin deferring the age 50+ maximum amount of $25,000 beginning in January 2019.

Roth Feature: If you make Roth contributions before December 31, 2018, the 5 taxable-year period of participation will start on January 1, 2019. The Payroll Modification form requesting Roth contributions must be submitted on or before November 30, 2018.

If you have any questions, please email Aaron Coleman at aaron.coleman@acgov.org, or contact him by phone at (510) 272-6809 (tie line 26809).
*Current catch-up participants: Please wait for specific information and instructions regarding the catch-up requirements.

Alameda County Administration Building, 1221 Oak Street, Oakland, California 94612